

Message Text

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ACTION AF-18

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E.O. 11652: N/A

TAGS: BGEN, CG

SUBJECT: US INVESTMENT IN CHAD BEEF PROJECT

REF: NDJMANENA 726

1. LOCAL MARKET FOR BEEF IS GOOD IF SUITABLE ARRANGEMENTS CAN BE MADE WITH PRINCIPAL FOOD IMPORTER WHO IS VERY PROMINENT AND INFLUENTIAL ZAIRIAN. HIS COMPANY REPORTEDLY SELLS 60 PERCENT OF MARKET AND INDIRECTLY CONTROLS REMAINDER. WHOLESALE PRICE PER METRIC TON OF MEDIUM QUALITY CARCASS BEEF IS PRESENTLY IN RANGE OF US\$1,275 TO \$1,475 WITH BETTER QUALITY AT \$1,700. DEMAND FOR TOP QUALITY IS LIMITED. MINOR IMPORT RESTRICTION WOULD PRESENT NO PROBLEM TO PRINCIPAL IMPORTER.

2. ABOUT ONE-THIRD OF BEEF CONSUMED IN ZAIRE IS IMPORTED. ALMOST ALL IMPORTS MOVE IN PLANCES OWNED BY PRINCIPAL IMPORTER, ABOUT HALF FROM SUDAN AND REST FROM RHODESIA AND SOUTH AFRICA. BECAUSE OF POLITICAL STIGMA ATTACHED TO IMPORTS FROM LATTER COUNTRIES PRINCIPAL IMPORTER MIGHT BE INTERESTED IN CHANGING SOURCES IF PRICES WERE COMPETITIVE. IT SHOULD BE NOTED THAT BOTSWANA IS ATTEMPTING TO ENTER THIS MARKET BECAUSE

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OF BEEF SURPLUS IN ITS TRADITIONAL EUROPEAN MARKETS.

3. IF SUCCESS OF CHAD PROJECT DEPENDS HEAVILY ON
ZAIRE MARKET IT SEEMS IMPERATIVE THAT INVESTORS VISIT
KINSHASA. SINCE PRINCIPAL IMPORTER HAS REPUTATION FOR
SLOW PAYMENT WE WOULD RECOMMEND THAT ANY ARRANGEMENTS
BE VERY CLEARLY DEFINED. NEWLIN

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